

# Evolution Report



Second half  
2011

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DAVIVIENDA

# Evolution of major figures

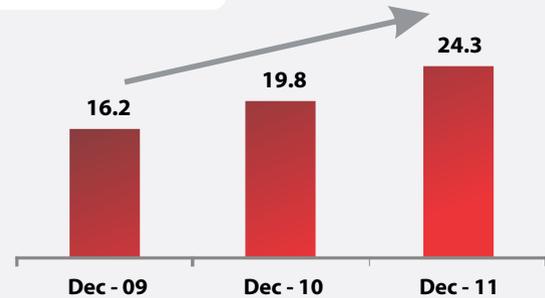
## Assets (COP trillion)

Annual growth: 19.2%



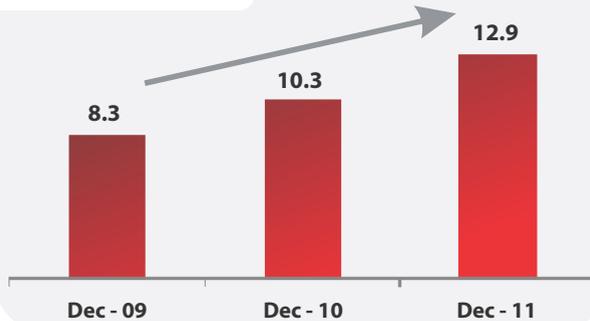
## Loan Portfolio (COP trillion)

Annual growth: 22.5%

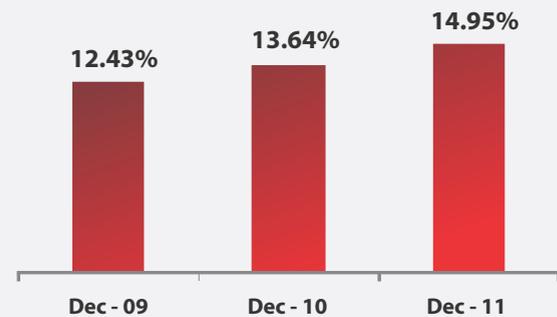


## Corporate Loan Portfolio (COP trillion)

Annual growth: 24.6%

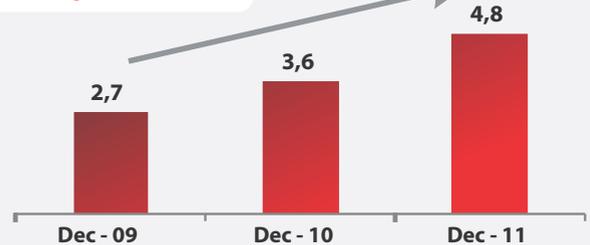


## Solvency



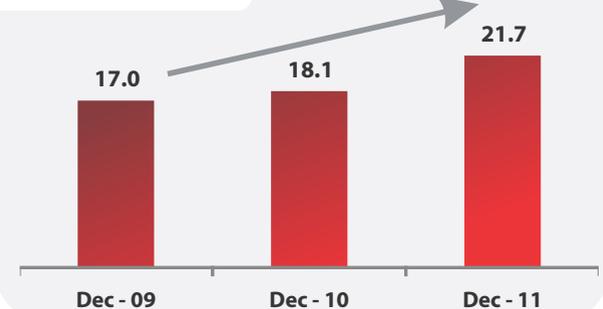
## Equity (COP trillion)

Annual growth: 33.0%



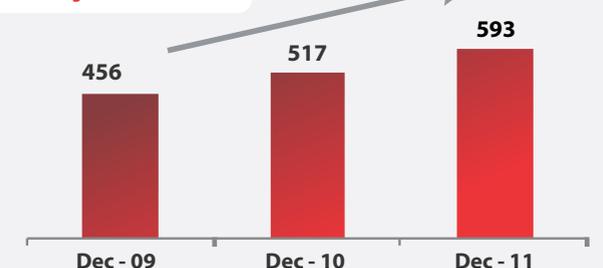
## Deposits (COP trillion)

Annual growth: 12.9%



## Net Income (COP billion)

Annual growth: 14.0%





### Investment Grade

As another step more to come out into international market, Davivienda with great success received the investment grade from the three major international rating agencies: Moody's (Baa3 rating granted on October 24, 2011), Standard & Poors and Fitch Ratings (BBB- granted on October 28, 2011).



### Second issue of Shares

During the month of November 2011, the second issue of preferential shares was issued in which we were able to obtain funds for COP 716 billion; currently already 20.9% of the shares are in the market, thus being able to give the share a better liquidity, and leverage the Bank's growth.



### Second issue of Bonds

Banco Davivienda carried out successfully in August 2011 the second issue of national bonds with a result of COP 500 billion in ordinary Bonds, receiving a demand 2.9 times higher than this value.



### Administration of environmental and social risk

We created the Environmental and Social Risk Administration System, in order to assess the impact of our long term credit operations of the corporate and constructor segments, intended to finance the projects that may generate negative environmental or social impacts.



### Support to customers who are victims of the heavy rains

We worked to help lessen the impact of the heavy rains on our customers with mortgage loans, SMEs and Business Customers, facilitating the access to the delivery of resources, indemnifications and income, delivering subsidies offered by the Government through the creation of interdisciplinary teams in synergy with other group companies.



### A breath for the planet

As a result of our program "A breath for the planet", we were able to recycle 223 thousand kilograms of paper; with this we estimate that we helped to save 3,825 trees, reduce by 35% the footprints equivalent to 280 trees, a reduction of 1.11% of the total KW/H and of 2% of the cubic centimeters of water consumed in the year.



### Acquisition HSBC Central America

On January 24, 2012 the Bank announced the agreement to purchase banks, insurance companies and financial institutions that HSBC Holdings has in El Salvador, Costa Rica and Honduras for USD 801 million, that have 136 offices and 393 ATMs in total. This acquisition represents a growth in excess of 20% of the consolidated business that Banco Davivienda currently has, and in respect to markets served an expansion of close to 30%.

## Profit Distribution Project

A dividend will be distributed of COP 220 per share for a total of COP 97,650,657,500.00 to be paid in cash on 443,866,625 shares subscribed and paid at the time the payment is due, becoming effective on March 15, 2012

